



## **Purchase of Tritax Big Box REIT plc – 23 November 2018**

Tritax Big Box REIT is the only listed vehicle dedicated to investing in very large logistics warehouse assets (Big Boxes) in the UK and is committed to delivering attractive and sustainable returns for shareholders. Investing in and actively managing existing built investments, land suitable for Big Box development and pre-let forward funded developments, the Company focuses on well-located, modern Big Box logistics assets, typically greater than 500,000 sq. ft. (measured by floor area, c.67% of the Company's existing logistics facilities including forward funded developments are in excess of 500,000 sq. ft.), let to institutional-grade tenants on long-term leases (typically at least 12 years in length) with upward-only rent reviews and geographic and tenant diversification throughout the UK.

Tritax Big Box is the UK's 164<sup>th</sup> largest company by market capitalisation. The shares currently yield 4.9% gross per annum and dividends are paid in April and September of each year. We hold Tritax Big Box as part of a portfolio exposure to commercial property and have a target price of 165p.

This stock is typically (but not invariably) held within Conservative, Income, Balanced, Growth, Adventurous and Bespoke portfolios.

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*None of the statements or contents contained within this commentary should be taken or considered as advice and past performance is no guarantee of future returns.*

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